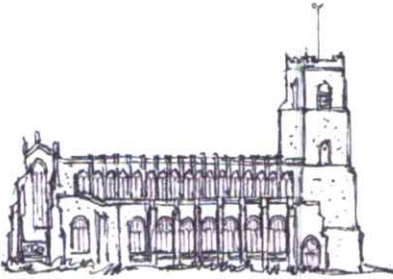


+

The Diocese of St Edmundsbury and Ipswich



**SOLE⁺BAY
CHURCHES**

BLYTHBURGH • REYDON • SOUTH COVE
SOTHERTON • SOUTHWOLD • UGGESHALL
WALBERSWICK • WANGFORD CUM HENHAM



**Annual Report and Financial Statements
Parochial Church Council of Holy Trinity Church
Blythburgh, Suffolk
for the year ended 31 December 2022**

Front cover photograph:

The village gathers outside Holy Trinity on Thursday 2 June 2022 to hear the bells rung in celebration of the Queen's Platinum Jubilee

AIMS AND PURPOSES

The Parochial Church Council (PCC) of Holy Trinity Blythburgh has the responsibility of cooperating with the Team Rector and Team Vicar in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish of Blythburgh.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to share in worship and parish life at Holy Trinity – we aim to be a fully inclusive church. Our services and worship try to put faith into practice through prayer, sacrament, scripture and music.

In line with the Charity Commission's guidance on public benefit, and in particular the supplementary guidance on charities for the advancement of religion, we try to help people to live out their faith through:

- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work, including a very important ministry to visitors to the church (estimated at 12-15,000 per year)

We are part of the Sole Bay Team Ministry, a group of 8 parishes sharing two full time clergy, and so we work with our friends across these parishes to pursue these objectives. We aim to be a fully inclusive church.

Our magnificent Grade I listed church building has a vital role to play in our ministry, being generally acknowledged as an exceptional holy space, and a beacon to those travelling through the village on the A12. It is therefore important that we maintain its fabric in a responsible and sensitive way, acknowledging its history while ensuring its continued relevance in the 21st century.

We take safeguarding seriously and the Parochial Church Council has adopted the Church of England's national policy 'Promoting a Safer Church'. There were no safeguarding incidents reported during 2022.

ACHIEVEMENTS AND PERFORMANCE

After two years during which the Covid-19 pandemic affected every aspect of our church life to a lesser or greater extent, 2022 saw a return to normality, though not necessarily to a carbon copy of pre-pandemic life. It was a time to review and reflect on lessons learnt. Some changes we decided should be made permanent, for example the way in which we use the building for worship, and the weekly celebration of Compline on Zoom. Others we were very glad to dispense with, for example the ban on congregational singing. On the whole, the PCC felt that the church emerged relatively unscathed – and indeed strengthened – from the pandemic experience.

In early March the PCC held an awayday at the Quiet Waters retreat house in Bungay, during which we reviewed achievements at Holy Trinity over the last few years and considered 'where next'. We used the Diocesan 'Growing in God' initiative as a framework for our review and our planning. This has four themes: Growing in Depth; Growing in Influence; Growing in Number; and Growing Younger. Our achievements in 2022 and our plans for the future are analysed under these four headings in the next section of this report.

Towards the end of 2022, it was announced that Revd Simon Pitcher would be leaving Sole Bay in early 2023 and that therefore a new Team Rector would be sought. Simon has been a good friend to Blythburgh, chairing our PCCs with wisdom and calmness as well as leading us regularly in

worship and conducting many baptisms, weddings and funerals in Holy Trinity over 12 years. He will be greatly missed.

Growing in Depth

The Awayday discussions identified a number of activities that would assist us to deepen our awareness of God through prayer, worship and discussion. In the autumn we held a reflective day open to the whole congregation, again at Quiet Waters, entitled 'A day with St Benedict'. This was prepared and led by Revd Margaret King and Dr Paul Simmons, whose hard work was much appreciated by the 13 members of the congregation who took part. All agreed that if possible similar gatherings should become annual events.

Another suggestion from the awayday was that we should try to hold a regular home-based discussion group. Four discussion meetings were held in the autumn on the theme of 'Faith in a Time of Crisis', based on material developed by Meryl Doney and Jenny Allen. Up to 12 people attended each time and again feedback was positive. (Four more meetings, entitled 'Call Yourself a Christian?' were planned for early spring.)

Growing in influence

This theme of the Diocesan Growing in God plan for growth is all about community engagement. Holy Trinity has a strong presence and established connections with our wider community. For example our monthly community café and mini-market and our Christmas Market all resumed their pre-pandemic levels of activity. The church was an integral part of village celebrations for the Queen's Platinum Jubilee, kicking them off by serving buck's fizz while the Halesworth ringers rang our bells in celebration. The church was floodlit in red, white and blue over the Jubilee weekend. We were also able to hold an open air service once again in the ruins of the Priory to mark the beginning of the Blythburgh Day celebrations in September.

It was a bumper year for concerts too, with no fewer than five concerts as part of the Aldeburgh Festival which was extended by a week after two years of no Festival at all. Concerts were also held in the church by the Ipswich Choral Society, The Voice, the St Albans Chamber Choir, the Pakefield Singers and The Bohemian Choir. We hosted an exhibition by members of the Inspired by Becker Artists Society.

An important part of Holy Trinity's mission is to support charities in the UK and overseas. The congregation was very moved by the plight of Ukraine and a collection was held very soon after the Russian invasion which raised £1664 including gift aid. Special collections also took place for Missions to Seafarers, the Lowestoft Foodbank (at Harvest Festival) and Farming Community Network. We also continued our tradition of donating our collections at the additional services over Christmas to charity; in 2022 they were divided between UNICEF for their work with Ukrainian children and The Children's Society. The collection at our Blessing of Animals service was given to 'Santa Paws', the charity run by our local veterinary practice to help people on low incomes with their vets' bills.

The PCC maintained its policy of donating 10 per cent of general income to charity. From our income in 2022 donations of £1,500 each were made to Farm Africa, Young Minds, and Citizens Advice. The church's collection point for The Lowestoft Food Bank also continued to be well supported.

At the PCC Awayday it was suggested that we complement our charitable giving by creating more tangible links with those we would like to support, and the idea of linking with a particular parish in Kagera, our link diocese, was considered. However, we were advised that the Diocese did not encourage such initiatives because it could generate feelings of favouritism towards the twinned parishes.

Holy Trinity is one of the best-known churches in Suffolk, and indeed in England, and is therefore much visited, being in all the standard guidebooks. Thus our ministry to visitors is an important part of our mission. The fact that the church was able to be open throughout the year with no restrictions on people travelling meant that receipts from visitors through our contactless terminal and through the wall box beside the main door increased to £14,681 including gift aid (£10,811 in 2021), a record. This must be due at least in part to the success of the contactless terminal installed in spring 2020 – including gift aid, receipts via the terminal totalled £7,014 including Gift Aid, of which £974 was part of collections at services.

Growing in number

At a time when, nationwide, congregations in the Church of England appear to have fallen in number, Holy Trinity has bucked the trend and, if anything, numbers have risen slightly. However, we are not complacent. During the PCC awayday we set a notional target to continue to increase our worshipping community. Our congregations at 'special' services (eg choral evensong, blessing of animals, harvest festival) have definitely increased compared with before the pandemic, though the increase is not entirely reflected in the numbers week by week.

At the PCC away day, the idea of introducing more open air services and activities arose, which might appeal to a larger cross-section of the rural community. We had hoped to invite Revd Sally Gaze, Archdeacon for Rural Affairs, to help us to think this through. Unfortunately, this was not possible in 2022 because of her long-term sickness.

The celebration of Compline via Zoom each Thursday at 8.30pm, hosted by Holy Trinity, was begun in the early days of the first lockdown in 2020 and has continued each week ever since. The 'congregation' usually numbers about 20, and people have continued to join from across the Team and from as far away as Stirling and Brighton. Some of our friends in our link parish of Falkenham, near Felixstowe, continue to join us each week.

Growing younger

This probably poses the biggest challenge to us of all the four themes of the Growing in God initiative. We live in a retirement area, there is no school in the village and therefore relatively few families with children. We therefore have to be creative in the ways we reach out to the younger members of our community. We have held special activities for children at Christmas and Easter for many years, but numbers attending had been falling even before the pandemic. We tried to give personal invitations to the Crib Service to local families with children, and also those from farther afield who had been christened in the church, and this seemed to have some success.

The away day discussions identified providing a church tour for children from local primary schools, linked to National Curriculum, as another way in which we could 'grow younger'. A small sub-group of the PCC met during the year to develop this idea, which we hope will come to fruition in 2023.

Church building and fabric

The Fabric sub-committee took forward detailed discussion of a number of major fabric issues, in particular the possible re-glazing of the East window above the high altar and improving the provision of toilets for the church. After an exhaustive exploration of possible locations for an accessible toilet, the base of the church tower was identified as the most feasible option and preliminary plans had been submitted to the DAC towards the end of 2021. We are hugely indebted to Charles Morris for his work in preparing these plans. In March 2023, representatives of the DAC and heritage organisations (eg English Heritage) visited the church to consider the suitability of the proposals and were encouraging. An archaeological investigation was carried out at the base of the tower in and in autumn 2022 the project was handed over to Philip Orchard, our Church Architect to take forward to a full faculty application.

Two other major fabric issues arose during the year: the need to carry out major maintenance on the bell frame, and a proposal by the Blythburgh Singers that they would like to fundraise to

purchase a digital organ in order to increase the range of music that they could offer at choral evensong. Initial discussions only were held on these, but they will be pursued in 2023.

The decision post-pandemic to hold most services in the nave prompted the need to acquire a nave altar suitable to be used in front of the rood screen – the church owned one up to 2008 when it was stolen but this had never been replaced. The church is again indebted to Charles Morris for his design for a bespoke altar table, which received informal approval from the DAC in early 2023 so a Faculty will be applied for.

The church and the environment

Work continued to develop a policy for the use and maintenance of the land under the PCC's control, ie the churchyard, the church car park, and the field known as Penny Pightle on Wenhaston Road. During 2022 a survey into plant life and fungi already present in our churchyard began. Discussions were also held with the tenant of Penny Pightle about how this is being managed with wildlife in view – for example the planting of sunflowers on the margins to attract birdlife.

Financial Review

General Fund

Receipts totalled £51,893 compared with £39,094 the previous year. This increase is misleading as the 2021 figure reflects the fact that there were no services in the church for the first three months of the year and other activities such as the Christmas Market continued to be constrained by the pandemic. It is good to note that virtually all members of our regular congregation now donate by bank transfer and the average size of congregation has increased slightly, which is reflected in an increase of 25 per cent in planned giving. Donations through the south wall box and the contactless terminal and also the value of sales from the bookstall all rose, as did income from activities generating funds, such as concerts and exhibitions and the monthly café and mini market which together rose from £3,937 in 2021 to £7,373.

Income from the Church Farm House endowment fund rose to £7,387 compared with £6,027 in 2021, but this was still lower than in 2020 (£9,287).

Total expenditure in 2022 at £43,357 was considerably higher than in 2021 (£35,766). Part of this increase is due to the fact that for the first time for many years the church's insurance was paid from general funds rather than from restricted funds. The other main factor was a major restocking of the bookstall.

Our parish share was only marginally higher than in 2021 and was paid in full. Donations to charities (£4,500) from our tithe were greater than in 2021 in line with increased receipts into the General Fund. The pattern of other expenditure was much the same as in recent years.

The overall result was a surplus of £8,536 which provides a cushion against rising costs which we can expect to experience in 2023.

Reserves Policy

The PCC's reserves policy is to maintain a reserve of 50 per cent of annual expenditure in the General Fund, in line with Charity Commission guidelines. This policy is more than fulfilled taking into account unrestricted and designated fund balances. However, the PCC considers it to be prudent to carry this level of reserves, given the plans to install new toilets including an accessible one, and knowing that in due course it will become necessary to re-lead the north aisle roof, which is likely to cost in the order of £200k.

Restricted, Designated and Endowment Funds

The restricted Fabric I fund is now only used for donations for a specific purpose in relation to the fabric of the church, for example donations for the reglazing of windows, and there were no such donations during 2022 so this fund stands at zero.

The other main restricted fund is the Bells Fund. This benefits from donations from visiting ringers (£213 in 2022) and fees payable when the bells are rung for weddings (£100 in 2022). The closing balance of the fund was £2,446.

Our scheme for sponsorship of the church floodlights continued to be popular. The scheme raised £863 (including gift aid): this restricted fund is then used to offset the cost of electricity.

The majority of the designated Fabric II Fund continued to be invested in a Hargreaves-Lansdown managed portfolio. In 2022 it generated income of £5,361, an increase compared with 2021 (£4,541) though still lower than in 2019 (£6,717). However, its value (as at October 2022) fell by £19,095 compared with the previous year, a reflection of market turbulence in autumn 2022. (By end January 2023 it had risen again by £11,619.)

Expenditure from this fund was on a brown 'tourist' sign, improvements to the church car park, and preparatory work on the project to instal toilets and a servery in the base of the tower, totalling £4,088. The closing balance of the fund was £172,898.

The main movement in our endowment funds was a fall in value (as at October 2022) of nearly £29,000 in the Church Farm House Fund, unfortunately negating the increase in value recorded the previous year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is a corporate body established by the Church of England. Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC held 5 meetings during the year, with an average attendance level of 87 per cent. Discussions concerned the planning and implementation of the life of the Church, finance, and the maintenance of the fabric of the church building. During its meetings in 2022 the PCC was aware of its responsibility to comply and to have due regard to the house of Bishops guidance on safeguarding and vulnerable adults. It was agreed by the PCC that those elected to its membership would not be permitted to take their place on the PCC until the persons concerned had completed the necessary safeguarding training. This training being the Church of England Basic and Foundation courses.

Committees of the Parochial Church Council:

Standing Committee: The only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Membership: PCC Chairman, Wardens, Secretary and Treasurer.

Meeting of the Standing Committee: The committee did not need to meet during the year.

Fabric Committee: This committee has a remit in respect of the church building, churchyard, church car park and the associated fixed facilities (eg lighting, toilets, organ) to:

- Develop proposals to bring to the PCC for repair and enhancement
- Ensure that PCC decisions for repair and enhancement are carried out efficiently and effectively

- Have delegated authority from the PCC to commission minor maintenance works required (below the value of £1,000 including VAT)
- Review relevant risk assessments and to draw the attention of the PCC to any issues arising.

Membership: Fabric Officer (chair), Churchwarden, Treasurer, 1 additional member of PCC

Meeting of the Fabric Committee: The committee met 5 times during the year, each time reporting back to the PCC.

Deanery Synod and Team Council

Charles Morris and Jenny Allen are our representatives on Deanery Synod. Charles Morris and Sue Powell represent Holy Trinity on the Sole Bay Team Council and Jenny Allen is also on the Team Council ex officio as Team Treasurer. These provide the PCC with important links to the wider structures of the church.

Administrative information

Holy Trinity Church is situated in Church Lane, Blythburgh (IP19 9LL). It is part of the Diocese of St Edmundsbury and Ipswich, and a member of the Sole Bay Team Ministry. The address for correspondence is The Vicarage, Gardner Road, Southwold, IP18 6HJ. The PCC operates under the Parochial Church Council Powers Measure and is exempted by order from registering with the Charity Commission. PCC members who served during 2022 were:

Ex Officio members:

- Revd Canon Simon Pitcher (Team Rector and Chair)
- Churchwarden: Meryl Doney
- Deanery Synod Representatives: Charles Morris; Jenny Allen (also Treasurer and Secretary)

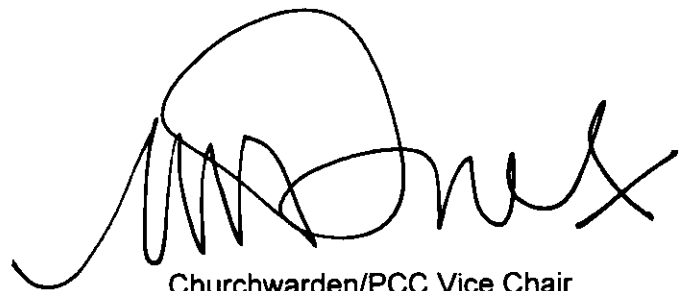
Elected members:

- Peter Coghill
- Roselyn Crane
- Sally East
- Mel Holloway (until March 2022)
- Janine Norris
- Sue Powell
- Rachael Wilks (from May 2022)
- Paul Simmons (Fabric Officer)

Co-opted members

- Revd Malcolm Doney

Approved by the PCC on 10 May 2023



Churchwarden/PCC Vice Chair

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF
HOLY TRINITY CHURCH, BLYTHBURGH
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the members on my examination of the accounts of the Holy Trinity Church Blythburgh Parochial Church Council for the year ended 31 December 2022.

Responsibilities and basis of report

As members of the Parochial Church Council you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parochial Church Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- i. accounting records were not kept in accordance with section 130 of the Act; or
- ii. the accounts did not accord with those records; or
- iii. the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Page FCCA
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated: ...12/05/2023.....

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH BLYTHBURGH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

		Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total 2022	Total 2021
INCOME AND ENDOWMENTS	Note	£	£	£	£	£	£
Voluntary income	2(a)	26,292	5,145	-	-	31,437	26,557
Activities for generating funds	2(b)	16,019	-	-	-	16,019	10,649
Income from investments	2(c)	7,398	-	5,361	199	12,958	10,770
Church activities	2(d)	2,134	100	-	-	2,234	2,690
Other incoming resources	2(e)	50	-	-	-	50	50
TOTAL		51,893	5,245	5,361	199	62,698	50,716
EXPENDITURE							
<i>Cost of generating voluntary income</i>							
Fundraising trading costs	3(b)	7,864	-	-	-	7,864	4,691
Church activities	3(a)	35,493	4,981	4,088	-	44,562	68,190
TOTAL		43,357	4,981	4,088	-	52,426	72,881
NET INCOMING RESOURCES		8,536	264	1,273	199	10,272	(22,164)
Gains/(Loss) on investments				(19,095)	(29,622)	(48,717)	62,155
NET MOVEMENT IN FUNDS		8,536	264	(17,822)	(29,423)	(38,444)	39,991
Balances brought forward							
As at 1 January 2022 (2021)		16,244	2,184	190,720	259,983	469,130	429,140
Balances carried forward							
As at 31 December 2022 (2021)		24,780	2,448	172,898	230,560	430,687	469,130

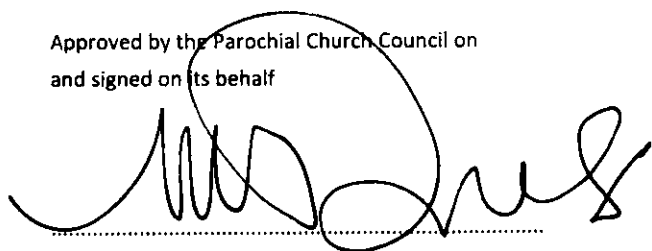
PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH BLYTHBURGH

BALANCE SHEET

For the year ending 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	5	171,749	191,779
		<u>171,749</u>	<u>191,779</u>
CURRENT ASSETS			
Stock		5,985	3,354
Debtors	6	11,470	7,053
Hargreaves Lansdown Managed Portfolio (Church Farmhouse)		219,637	248,324
Bank		29,478	25,748
		<u>266,570</u>	<u>284,479</u>
LIABILITIES			
Creditors - amounts falling due in one year	7	7,633	7,127
NET CURRENT ASSETS		<u>258,938</u>	<u>277,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430,687</u>	<u>469,131</u>
Creditors - amounts falling due after one year		-	-
TOTAL NET ASSETS		<u>430,687</u>	<u>469,131</u>
REPRESENTED BY			
FUNDS			
Unrestricted	10	24,780	16,244
Restricted		2,448	2,184
Designated		172,898	190,720
Endowment		230,560	259,983
		<u>430,687</u>	<u>469,131</u>

Approved by the Parochial Church Council on
and signed on its behalf



Chairman

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH BLYTHBURGH

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. In preparing the accounts, the members of the PCC have considered whether in applying the policies required by FRS 102 and the Charities SORP 102 a restatement of comparative items was needed. No restatements were required.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC has sufficient certainty that the receipt of the income is probable and the amount can be measured reliably. Dividends are accounted for when receivable, interest is accrued. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a legal or constructive obligation to make a payment to a third party. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time).

Investments are valued at market value at 31 December, with the exception of the Church Farm House Endowment Fund and the Hargreaves Lansdown Vantage account which are valued at market value at 31 October.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH BLYTHBURGH
NOTES TO THE FINANCIAL ACCOUNTS
For the year ending 31 December 2022

2 INCOME AND ENDOWMENTS	Note	Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total 2021	Total 2020
Voluntary income	2(a)	£	£	£	£	£	£
Planned giving							
Gift aided donations		12,802				12,802	10,200
Other		106				106	106
Collections							
Plate - gift aided		843	31			874	1,028
Plate - other		1,919	116			2,035	2,509
Missions			2,651			2,651	1,476
Funerals			474			474	0
Tax recoverable on planned giving and collections		4,111	797			4,908	3,208
Grants						0	2,293
Donations		477	213			690	806
Donations - South box/Goodbox							
Gift aided donations		486				486	771
Tax recoverable		913				913	963
Other		4,636				4,636	2,365
Floodlighting (incl gift aid)			863			863	833
Legacies	9					0	0
		26,292	5,145	0	0	31,437	26,557
Activities for generating funds	2(b)						
Concerts and exhibitions		3,108				3,108	1,350
Postcards etc		8,646				8,646	6,712
Traidcraft stall		1,676				1,676	1,368
Cafe & mini market/Christmas Market		2,589				2,589	1,219
		16,019	0	0	0	16,019	10,649
Income from investments	2(c)						
Interest - Church Farm House		7,387				7,387	6,027
Interest - H-L Vantage				5,361		5,361	4,541
Dividend - Crofts		10				10	10
Dividend - Thistley Meadow					199	199	193
		7,398	0	5,361	199	12,958	10,770
Income from church activities	2(d)						
Church fees		1,834				1,834	2,122
Tower fees			100			100	120
Reimbursements		300				300	448
		2,134	100	0	0	2,234	2,690
Other incoming resources	2(e)						
Rent of Wenhaston Road land		50				50	50
		50	0	0	0	50	50
Total		51,893	5,245	5,361	199	62,698	50,716

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH BLYTHBURGH

NOTES TO THE FINANCIAL ACCOUNTS
For the year ending 31 December 2022

		Unrestricted Funds	Restricted Funds	Designated Funds	Endowment Funds	Total 2022	Total 2021
	Note	£	£	£	£	£	£
3 EXPENDITURE							
Church activities	3(a)						
Missionary and charitable giving							
Overseas:							
Save the Children						-	505
Christian Aid						-	157
Ukraine Appeal			1,664			1,664	-
Farm Africa		1,500				1,500	-
UNICEF			630			630	-
Missions to Seafarers			75			75	-
Books2Africa						-	1,200
USPG						-	1,200
Home:							
Royal British Legion		21				21	25
Walter Storch Ltd (Santa Paws)			293			293	-
SSAFA						-	131
Home-start in Suffolk						-	505
Lowestoft Foodbank		137				137	72
Farming Community Network		143				143	-
PDSA						-	309
A Rocha UK						-	1,200
Young Minds		1,500				1,500	-
Citizens Advice		1,500				1,500	-
The Children's Society			630				
Misc						-	25
Charitable collections at Funerals		108	593			700	-
Ministry: Parish Share		13,965				13,965	13,892
Team expenses		1,619	184			1,803	2,248
Church running expenses		4,260	863			5,123	4,462
Church service costs		2,928				2,928	2,536
Church maintenance		4,901	50			4,951	5,833
Capital expenditure on fabric				4,088		4,088	30,417
Purchase of fixtures and fittings		384				384	957
Churchyard upkeep		599				599	1,648
Printing and stationery						-	177
Refreshments		204				204	43
Miscellaneous		1,725				1,725	650
Gifts							-
		35,493	4,981	4,088	-	44,562	68,190
Fundraising costs	3(b)						
Postcards etc		5,788				5,788	3,109
Christmas Market		427				427	224
Traidcraft		1,649				1,649	1,358
		7,864	-	-	-	7,864	4,691
TOTAL		43,357	4,981	4,088	-	52,426	72,880

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH BLYTHBURGH
NOTES TO THE FINANCIAL ACCOUNTS for the year ending 31 December 2022

4 STAFF COSTS

None

5 INVESTMENTS

	£
Market value 1 January 2022	7,975
Market value - H-L Vantage (Oct 2021)	183,804
Gain (Endowment Funds)	-935
Gain (H-L account, Oct 2022)	<u>(19,095)</u>
	<u>171,749</u>

The market value at 31 December represents investments for

Endowment Funds - Thistley Meadow	6,689
Endowment Funds - Crofts	351
Investment account - Hargreaves Lansdown	164,709

6 DEBTORS

Insurance pre-paid (3 months)	971
Paying in Jan 2023	3,378
Reimbursement overpayment for Christmas cards	1,000
Tax recoverable (of which £567 is restricted)	5,994
Fees	<u>128</u>
	<u>11,470</u>

7 LIABILITIES

Amounts falling due in one year	Donations to charities	5,972
	Other	1,109
	Independent examination (unrestricted)	<u>552</u>
		<u>7,633</u>

8 FUNDS

The PCC has two Fabric Funds: the first, Fabric I, is restricted and consists of donations made specifically to maintain the fabric of the church. Up to and including 2020, the proceeds from the bookstall and visitor donations went into Fabric I, but from the beginning of 2021, the rubric inviting visitor donations was changed in order to de-restrict them. This income now benefits the General Fund. Fabric I was run down during 2021, and continued to be empty throughout 2022. The second, Fabric II, is a designated fund into which the PCC has transferred General funds to meet future repair costs. The PCC has two further restricted funds: one for donations made towards floodlighting the church, which are used to offset the costs of electricity (£863 in 2022, including gift aid). The second is the Bells Fund which benefits from payments of wedding fees and donations from visiting ringers. The balance on this fund at the end of 2022 was £2,446.

9 LEGACIES

None received in 2022

10 NET ASSETS BY FUND

	Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Endowment Funds (£)	Total £
Investments			164,709	7,040	171,749
Current assets	15,928	1,477	8,189	223,521	249,116
Debtors and Stock	16,484	971			17,455
Liabilities					-
Amounts falling due in one year	<u>(7,633)</u>				<u>(7,633)</u>
	<u>24,780</u>	<u>2,448</u>	<u>172,898</u>	<u>230,562</u>	<u>430,688</u>